

**4/09 ARIZONA DEPARTMENT OF REAL ESTATE ISSUES INFORMATIONAL ALERT
CONCERNING BROKER'S PRICE OPINIONS.**

Arizona Department of Real Estate Informational Alert March 31, 2009

1. **Broker Price Opinion-** Real Estate statutes specifically state that a licensee, in this case a salesperson, may receive compensation for real estate activity **only** through his/her employing broker. Offering a broker price opinion is considered real estate activity.

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